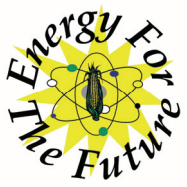


November 2011



THE PIPE LINE BIG RIVER RESOURCES, LLC



BIG RIVER RESOURCES PURCHASES



Big River Resources purchased Western Wisconsin Energy, LLC ethanol plant in Boyceville, Wisconsin. The facility was open for public bidding and Big River Resources reviewed the financials and forecasted financials. It was determined this facility would be a profitable investment for Big River Resources and would align well with the goals of Big River Resources, one of which being return to investors.

Adding another facility is always an exciting adventure. As negotiations and decisions were ongoing the beginning of September, the Management Team began preparation for the acquisition of an operating 55 MMgy ethanol facility. There is much to do on all sides of the company to prepare for the official date that Western Wisconsin Energy, LLC changes to Big River Resources Boyceville, LLC. The goal is always to make the transition as smooth as possible for the operations and especially the personnel currently working at the facility. The acquisition date is set for December 1, 2011. There is much to do between now and December and so off we go to finalize paperwork and strategic planning for the facility!

Western Wisconsin Energy, LLC (Western Wisconsin) was conceived by local farmers, local investors and LLC partners as a best-in-class Fagen/ICM ethanol production facility with a strategic location and world-class infrastructure, design, construction and implementation. Western Wisconsin was formed in 2003 to construct and operate as a 40 million gallon per year (MMgy) ethanol plant near Boyceville, Wisconsin. The plant started operations in September of 2006. In 2008 Western Wisconsin started planning the addition of a 4th fermenter, which came on-line in early 2009. The new fermenter together with other supporting infrastructure brought the nameplate capacity up to 55 MMgy.

The facility incorporates a dry-milling process to produce fuel-grade ethanol, distillers grains feed products as well as industrial corn oil. The facility has consistently run above nameplate production capacity, processing approximately 20 million bushels of corn into 57MMgy of ethanol, 175 thousand tons of dried distillers grains and 7.2 million pounds of corn oil per year.

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THE OFFICIAL NEWSLETTER OF BIG RIVER RESOURCES, LLC

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Tis always a Reason...



To Enjoy Each Season!

Company Update

The 2011 harvest season is quickly winding down as another year is drawing to a close. The fall season proved out to be a better than expected production for most of Big River Resources agricultural communities. There were a few exceptions such as the southern areas of Iowa that unfortunately missed some of the August rainfall that blessed the areas to the north and east. Big River grain elevator facilities were busy moving corn to the ethanol facilities to meet late summer grind needs through September and early October as they began a harvest that brought record new crop corn receipts in spite of a marginal weather year for much of the Midwest. Investments made in 2011 to improve grain handling and add the Aledo and Edgington facilities provided additional corn throughout the summer to meet grind needs as well as improved service to our customers in their busy harvest season. Big River extends a thank you to all our customers for their patronage this harvest season.

Big River Resources continued the successful year of ethanol operations through the 3rd quarter with solid production results processing 89 million bushels of locally grown corn into 245 million gallons of ethanol, 722 thousand tons of DDGS and 4.3 million gallons of non-food grade corn oil. Currently 4th quarter of 2011 is projected to provide solid earnings opportunities that will complete another successful year. Ethanol margins have been variable with the higher corn prices throughout the year from a strong start in the first and second quarters that narrowed in August only to rebound in late September. Current margins in October have been at 2 year high levels with an opportunity to continue through 4th quarter. Big River commodity and risk committee teams have been diligent in managing the volatility risk and higher prices through this period with solid hedging and margin management to avoid flat price exposure that could create the potential of significant losses for your business. Overall Big River has been financially rewarded by a solid performing set of Board of Directors and employee teams to deliver such positive results.

Big River Resources continually reviews opportunities as they occur in the agricultural and ethanol industry as a course of business with the goal of ensuring beneficial growth to maintain and improve the investment of our members for long term viability and returns. In June, the Board of Directors and Management Team began a review of the 55 million gallon ethanol plant owned by Western Wisconsin Energy, LLC located in Boyceville, Wisconsin. This company is grass roots ethanol organization that began in the same manner as Big River with a farmer owned cooperative seeking the same goals of adding value to agricultural production, improving rural community opportunity and providing local quality jobs with a return to local investment. The review of this business revealed a well maintained and profitable facility in a good location operated by a solid employee team. With these due diligence results, a projection of earnings with or without the addition was prepared providing the support for a decision to pursue the acquisition of the facility. We were successful in the bidding process and are currently finalizing preparations to close on the purchase on December 1st, 2011. This acquisition will be 100% owned by Big River Resources and will complement our existing centralized structure with additional production capacity and earnings to provide meaningful, measured growth to your company. This addition will increase your employee team from 204 to 236 along with increased productive capacity from 330 million gallons to 385 million gallons. Big River Resources Board of Directors and Employee teams look forward to welcoming the Boyceville employee's and facility to the Big River Resources organization.

Politically the ethanol industry continues hold their own in response to ongoing attempts to derail the gains made to create a level playing field for the biofuels business. Currently it is expected we will see the Volumetric Ethanol Excise Tax Credit (VEETC), small producer's tax credit and 54 cent import tariff expire on December 31, 2011. These incentives have served the purpose to generate the construction and growth of the industry over the past 6-7 years. With this expiration, it is projected that the most significant impact will be an increase tax revenues paid by the American consumer in the form of higher gasoline prices in the amount of 5 cents per gallon. Ethanol as a blend component carries many benefits including higher octane, reduced environmental emissions and the opportunity for refiners to include lower value components in their overall gasoline

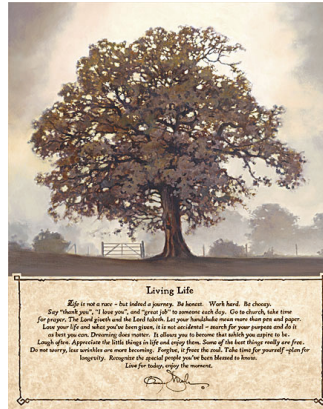
Company Update Continued...

base blend stock. With ethanol now a major component to the fuel supply chain as well as the value to refiners and blenders, we anticipate minimal impact to our domestic demand for ethanol. On a worldwide basis, ethanol is becoming an increasing component of gasoline with ongoing growth of renewable fuels initiatives and demand for fuel. Big River Resources Galva facility has produced ethanol for export for 9 of the past 12 months to supply record export volumes in September and October of this year. These exports are anticipated to continue into the future to meet on going demand in Europe, Brazil, Canada and Asia. In response to concerns on food production; world feed grain production continues to grow with the economic incentive of higher commodity prices providing improved economics for utilization of modern farming practice, seed technology and fertilization in areas that previously did not have the financial incentive to implement efficiency improvements. Russian states, Australia and South America have all increased production, transportation and storage infrastructure to meet the growing world feed and food grain needs. It is anticipated we will continue to see utilization of feed wheat and other grains on a competitive basis providing support for the continued economic use of corn for ethanol production well into the future. With this change on a worldwide basis we continue to have confidence in our industry and the ability to remain a viable part of the fuel, feed and agricultural business industries.

Big River has initiated the motto of "Individuals united in a Cooperative effort for a just reward due to diligent labor; Help us keep it that way" to highlight our team and business dedication. Big River Resources Board of Directors and Employees thank you for your investment and support as we continue to grow and provide benefits to our local communities and members.

terminal elevators and traded various grain positions with Cargill/AGM for over 10 years. He has served as a commodities analyst and proprietary futures trader for RJO'Brien and Associates. The last 4 years were spent as a risk manager for ethanol producer Lincolnway Energy. Mr. Zimmerman has been married 16 years to his wife Tonia. They enjoy spending time as a family with their children Emilee and Thomas, hunting and tinkering with many projects.

Living Life



"Life is not a race - but indeed a journey. Be honest. Work hard. Be choosy. Say 'thank you', 'I love you' and 'great job' to someone each day. Go to church, take time for prayer. The Lord giveth and the Lord taketh. Let your handshake mean more than pen and paper. Love your life and what you've been given, it

is not accidental - search for your purpose and do it as best you can. Dreaming does matter. It allows you to become that which you aspire to be. Laugh often. Appreciate the little things in life and enjoy them. Some of the best things really are free. Do not worry, less wrinkles are more becoming. Forgive, it frees the soul. Take time for yourself - plan for longevity. Recognize the special people you've been blessed to know. Live for today, enjoy the moment." ~Bonnie Mohr

Commodity Manager—David Zimmerman



Big River Resources, LLC welcomed David Zimmerman to the team August 22, 2011 as the Commodity Manager. Mr. Zimmerman works out of the Administrative Offices in West Burlington, Iowa. He manages all commercial trading activities involving corn, ethanol, distillers grain. Part of the job in-

cludes analyzing market dynamics and developing market expectations for commodities and maintaining proper risk profiles as dictated. Mr. Zimmerman graduated from Augustana College with a Bachelor of Science degree. He spent his entire career in the trading and risk management field beginning with Continental Grain. He has managed

**Ethanol Is America Friendly
Let's Add Value**

**Big River Resources LLC
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Website Update

The website has been updated. It has the same look and feel, just a little different content. You will find some updated site pictures. Aerial photos of all facilities were taken in September and were used to create individual site pages. When you go to bigriverresources.com, there is now a tab on the main links labeled "Our Sites".



This will give you the option to view each site separately.



There is now a tab on the main page for Big River Bids. This gets you directly to the bid pages for all sites from the main page. Employment opportunities are now also only a click away from the main page. We

hope you enjoy the updates and get a chance to view the recent aerial photos on each page.