



THE PIPE LINE

Volume 4, Issue 1

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THE OFFICIAL NEWSLETTER OF BIG RIVER RESOURCES, LLC

TOLL FREE: 800-463-9850

FAX: 319-753-1103

15210 103 STREET WEST BURLINGTON, IA 52655



Count the leprechaun hats in this issue. Mail the number of hats in this issue, in a green envelope to Big River Resources West Burlington, LLC; Attn: leprechaun hats, 15210 103 Street, West Burlington, IA 52655.

Correct responses received ON May 21, 2010 will be placed in a drawing to win a \$100 fuel card .

OPEN HOUSE

You are cordially invited to attend the Big River United Energy, LLC Open House.

3294 Vine Rd.
Dyersville, IA 52040

June 4, 2010
10:00 am to 2:00 pm

We would appreciate if you avoid wearing shorts, sandals, and sleeveless shirts during the tour as it is an operating manufacturing plant.



Steve Timp and Griffin Ford



Allen Smalley, Janie Hogan, Pat Hogan, Adin Shelton, Maci and Carly Kluesner, JoAnn Rundle, Griffin Ford, Gary Wessels, Colton Wessels, Dustin Rundle



Kay Kluesner and JoAnn Rundle



Big River United Energy employees enjoyed participating in the Dyersville, Iowa St. Patrick's Day parade. Griffin Ford, Lab Manager, wore his kilt like a true Scotsman. Way to have a team spirit Dyersville employees!





Board Of Directors

Executive Committee

Raymond E. Defenbaugh
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Dave Reinhart	Mike Rumbold
Gordon Ommen	Larry Unkrich
C. Dean Hennenfent	

MARTIN GRAIN

Big River Resources West Burlington, LLC recently came to an agreement with Martin Grain to acquire the grain elevator facilities located at Edgington and Aledo, Illinois. Big River Resources West Burlington, LLC and Martin Grain look forward to completing the transition prior to the fall of 2010. It will continue operation of the facilities as full service grain warehouses and looks forward to continuing Martin Grain's performance of providing excellent service for customers in the area.

Martin Grain has a total grain storage capacity of 4,510,000 bushels. Of the total bushels, Edgington in Rock Island County Illinois has 1,960,000 bushels and Aledo in Mercer County Illinois has 2,550,000.

These facilities, along with the Warren County facilities, will have a total of 10,610,000 bushel capacity. These bushels will aide in corn supply to the West Burlington and Galva ethanol facilities.



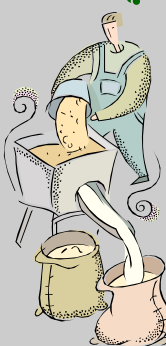
Edgington, Illinois

Aledo, Illinois

Iran sells oil, American Farmers sell Ethanol

Our corn fields are our nation's oil fields.

Support your food supply, buy ethanol



COMPANY UPDATE

Big River wishes the best to each of our investors this spring with the promise of a new year for success in the agriculture business. Our cover celebrates spring with your Dyersville team's participation with the community in the annual Dyersville St. Patrick's Day parade. We have had an excellent spring this year with good field conditions in most of the corn belt. Field work and planting are being completed at a record pace along with what appears to be a great rain this Saturday morning to spur along germination and development of a new corn crop. Please work safely this spring as you begin another year of raising a crop to meet the food and fuel needs of our great nation.

Big River Resources completed a strong first quarter of 2010 with your three plants operating at full capacity. West Burlington, Galva and Dyersville together processed 28 million bushels of corn to produce 81 million gallons of ethanol, 237 thousand tons of DDGS and 920 thousand gallons of corn oil. We have experienced some issues with grain quality this year due to the growing season limiting maturity and providing some challenges with molds, moisture and higher levels of fines due to artificial drying of a higher moisture crop. Big River teams have adjusted to help our customer in this regard by accepting some higher levels of broken kernels and moisture as our processes allow. Overall we are pleased with solid ethanol yields and good markets for our DDGS as protein and crude fat remain at acceptable levels with excellent quality and flow ability. Please be sure to contact our marketers if you need a quality product as we have fresh supplies produced daily at all three plants.



COMPANY UPDATE CONT...

Earnings for 2nd quarter remain undefined but current projections indicate a reduced amount due to market conditions driven by fuel demand and ethanol supply. Supply and demand for DDGS remains balanced in the market place as higher inclusion rates and export demand from China and Asia continue to grow; offsetting additional production. Ethanol demand remained strong coming into first quarter with an over supply developing in February and March as additional capacity began production and the severe winter reduced driving and overall fuel demand. Margins in March and April have reflected the shift from a demand lead market to a supply push market resulting in a reduction from a high of 25 cents to current margins at break even to 10 cents. Demand has begun to improve as we move through April with the spring and summer driving season as well as reduced production from spring plant maintenance shut downs. This supply situation remains a concern for the industry as additional capacity is being completed to begin production late in the year. To offset we will need an improvement in demand through the spring and summer driving season with additional use coming on stream late in the year. The anticipated approval of the E15 waiver resulting in the implementation of higher blends is critical to maintain sufficient demand to provide a market for a healthy bio fuels industry.

Political issues continue to heat up on several fronts with continued support needed from all to make sure our voices are heard in Washington. Senator Grassley has just introduced legislation to renew the Volume Ethanol Excise Tax Credit (VEETC) that is due to expire at the end of 2010. This credit is critical in maintaining a strong industry. Arguments to end this credit do not take into account the offsetting subsidies provided to other energy sources such as the oil industry in many forms including military protections of Mideast supplies. The credit remains a small part of our national energy cost as well as providing a productive economic environment for our agricultural sector eliminating monies spent to reduce or subsidize the cost of crop production. Agriculture deserves a viable economic market provided by a viable and vibrant renewable fuels industry. The EPA continues to wait on the final study results to approve the waiver allowing an increase of ethanol blends from E10 to E15. It is anticipated this will be approved by late summer with several hurdles to overcome in implementation relative to pumps, tanks and liability. The interesting issue regarding E15 is that the Renewable fuel standard that has been legislated can not be implemented without increasing the market access for ethanol. We ask you to encourage your legislators to now support the industry built to meet the Renewable Fuels Standard requirements. Big River Resources supports several organizations that are active in voicing industry needs in Washington.

Please review the following websites to find out how you can help support ethanol, our industry and your company by being a voice to our legislators and a part of the movement:

Renewable Fuels Association: www.ethanolrfa.org Growth Energy: www.GrowthEnergy.org
 American Coalition for Ethanol: www.ethanol.org Iowa Renewable Fuels Association: www.iowarfa.org

New Growth and Projects:

Big River continues to grow with the announced agreement to acquire Martin Grain facilities. This business provides an ability to continue to serve our customer and provide additional strategic infrastructure to support our businesses and goals as a company. We welcome the employee's and communities of Edgington and Aledo as members and neighbors of the Big River Organization.

Big River has begun improvements to our grain assets this year as we have completed ethanol projects in 2009:

Monmouth Grain Sunny Lane facility – Install a new grain dryer upgrade from 3,000 to 7,000 bushels per hour with improved grain receiving and handling from new larger legs and conveyors

Gerlaw Grain facility – install additional new 10,000 bushel per hour receiving leg and 4,000 bushel high volume overhead to receive and ship efficiently in the fall season to better serve our customers.

Aledo Grain facility – Install new 20,000 bushel per hour large grain receiving pit and leg, 7,000 bushel per hour dryer and 100,000 bushel wet bin to provide efficient customer service in receiving and drying corn in a more efficient manner.

These improvements are all critical to developing our infrastructure to provide customer service and improve our ability to effectively originate corn for our ethanol facilities as we grow our operations.

Thank you for your support as we continue to work to manage, operate and grow your business at Big River Resources.



Support U.S. Defense buy ETHANOL



**Ethanol Is America Friendly
Let's Add Value**

Big River Resources LLC
15210 103rd Street
West Burlington, IA 52655



America's Fuel Campaign



Defend the future of agriculture. Help your community at the same time.



Growth Energy is a proactive group committed to the promise of agriculture and growing America's economy through cleaner, greener energy. Growth Energy members recognize America needs a new ethanol approach. Through smart policy reform and a proactive grassroots campaign, Growth Energy promotes reducing greenhouse gas emissions, expanding the use of ethanol in gasoline, decreasing our dependence on foreign oil, and creating American jobs at home.

Join Growth Force today. Growth Energy will donate \$1 to a local organization designated by Big River Resources, LLC for every individual who registers at growthforce.org/now.

Help us shape America's farming future and our homegrown energy potential. Please complete the information at growthforce.org/now. The assigned plant number to Big River Resources is 7004.

View recent advertising commercials prepared by growth at

<http://www.growthenergy.org/news-media-center/broadcast-media>.

No beaches have been closed to Ethanol spills

America's CLEAN Fuel

No U.S. soldiers have been deployed to defend our Ethanol reserves.

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No wars have ever been fought over Ethanol

America's PEACE Fuel

We won't have to wait millions of years to replenish our Ethanol fuel

America's RENEWABLE Fuel