



Big River *The Value Adder* Resources

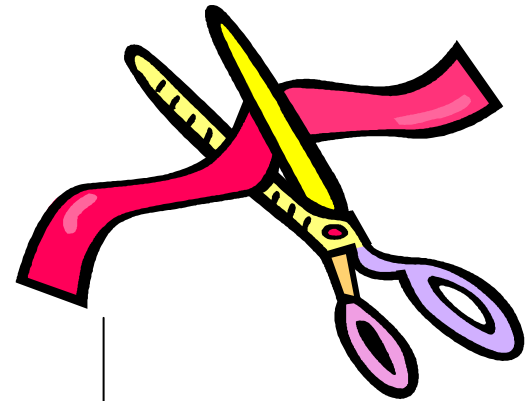
March 2004

The official Newsletter of Big River Resources

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Ceremony Set for April 7th...

The plant start date is drawing near! It will not be long before we begin to receive corn and make ethanol! Fagen is bumping engines and testing the equipment for startup. Big River is going to celebrate this occasion with a ribbon cutting ceremony on Wednesday, April 7th, at 1:30 p.m., and you are cordially invited to attend. Celebrating the fact that this is a multi-state involvement project, you will witness one truck from Iowa and one from Illinois, simultaneously delivering two loads of corn. The Iowa and Illinois drivers are investors who were chosen at random to participate in this event.



Please note, due to the plant start date being so near, plant tours will not be given on the ceremony day. They will be held sometime later this summer, the date of which has not been determined.

Where to Go ???

If you are delivering corn to Big River Resources, you will need to follow the white arrows to unload. If you are picking up a load of ethanol or DDG's, you will need to follow the blue arrows. There are



two scales west of the administration building. Please weigh Gross and Tare weight on the same scale.

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Grain Information

SPREAD THE WORD, Ty Weisendanger, the grain merchandiser, has officially started buying corn. Remember, only a portion of our bushels come from committed bushels. Big River is also buying open market corn. Open market bushels can come from investors and/or non-investors. To get market information, please call Ty at 319-768-5863 or call our grain information number to receive closing bids at 319-768-5891. Eventually bids will be posted on our website; however, the website is currently under construction. In the meantime, check out www.mbwiag.com, Local Cash Bids, to view Big River Resources closing bids.

FYI Grain Broker Information....

If you sell committed bushels to the plant through a grain broker, your freight allowance and price paid per bushel will be included in one check. The amounts will be separated on the grain settlement statement; however, you will be responsible for separating the check between you and your broker.



Administration building and Scales



Truckers Corner...

Illinois commercial vehicles traveling to Iowa with an IL farm plate need to have either a temporary Iowa fuel trip permit or be enrolled in the International Fuel Tax Agreement License (IFTA). Any plate other than a farm plate needs to have a temporary trip permit. This can be purchased at the truck stop located at the junction of Highway 34 and Beavertdale road in West Burlington for \$10.00 and is good for 72 hours.

Vehicles licensed in Illinois and meeting any one of the following definitions must obtain a \$20.00 fuel trip permit, if they do not have a permanent IFTA permit; Gross weight or registered weight of power unit exceeds 26,000 lbs. **OR** Power unit has three or more axles, **OR** Combination gross weight exceeds 26,000 lbs. Each departure and re-entry of the vehicle into Iowa will require a new temporary fuel trip permit.

Trucks also need to have a USDOT number. A USDOT number is free and can be ordered on the Internet at www.dot.gov.

Always check vehicle insurance coverage.

Big River Resources does have a few Illinois Motor Fuel Use Tax booklets on hand. These books include forms and information regarding the IFTA tax. If you would like a booklet, please either call the office and we will mail you one, or stop by the administration office and pick one up.

Employees



Big River Resources, LLC has experienced many changes, one of the many changes is the added staff. Big River Resources, LLC has thirty (30) full time employees on site as of March 1, 2004. United Bio Energy, Inc. has four (4) full time employees on staff. The Big River Resources, LLC employees are: Candace Miller-Fosmore, Katie Powers, David Bouge, Jay Fullenkamp, Carla Jones, Danny McClain, Carrie Brotherton, Dennis Cash, Randy Clark, Timothy Gunther, Robert Humiston, David Hurt, Craig Jordon, Dwight Moss, Gregg Ornduff, Carmel Vallombroso, Shane Weaver, John Wolf, Richard Wyatt, Michael Blint, Kirk Colter, Joseph Jankowski, Robert Kobs, Ralph Peel, Marvin Roth, Richard Grasso, Stan Janson, Brian Schasel, Deb Green, and Larry Brees. United Bio Energy, Inc employees are Edgar Seward, General Manager, Ty Weisendanger, Grain Merchandiser, Ron Stover, full time DDG Merchandiser, Todd Schneider, part time DDG Merchandiser.

The employees started March 1st with six (6) full weeks of training prior to start up. The training consists of four (4) weeks on site and two (2) weeks off site in Russell, Kansas. Many consultants have traveled in the last couple of weeks to assist in safety, equipment, maintenance, yeast nutrition, and other ethanol plant startup procedures training.



General Manager

Edgar Seward

Edgar has over ten years of direct plant and process management with ethanol and food grade processing, as well as with value added co-products in an ethanol facility. He has managed ethanol plant operations, quality control programs, food processing operations, R & D operations, and intellectual property. Edgar held various positions during a period of over ten years with Williams Bio-Energy, formerly Pekin Energy Company. After earning his MBA from the University of Illinois in 2001, he accepted a position as Director of Operations for Fluid Technologies, PLC located in Wigan, England. During this international appointment, he was charged with assessing the operational position for a start-up bio-tech firm which utilized yeast as a medium for encapsulating food flavors, agrochemicals, cosmetics, and pharmaceuticals. After completing the operational assessment in England, he returned to the U.S. and accepted a position with ICM, Inc. of Colwich, KS. As a Project Manager at ICM, he was actively involved in ethanol plant design and project management. In January of 2004, he joined Big River Resources, LLC as the General Manager.



Cooperative

Dividend Information...

We are not issuing dividends yet; however, when the time comes, dividends will be direct deposited. You will be receiving a form 1199A, which authorizes the Cooperative to direct deposit to an account of your choice. Many of you may have filled out this form for FSA payments. Similar to the FSA payments, you will receive a confirmation notice when a deposit is made.

The Boiler Arrives...



The boiler is a very important part of an ethanol plant. The boiler recovers energy from the thermal oxidizer to produce steam that drives the process. The boiler is specifically made for each plant. The safety of its arrival is crucial. If something were to happen during its course of travel, the plant could be delayed for months. The boiler's path of travel was from Montreal, Canada to West Burlington, Iowa. The boiler safely arrived in West Burlington, Iowa on Monday, March 15th at 5:00. It was a joy for everyone to

see the BNSF park the boiler at its drop off location. On March 16th, the boiler once again began to travel to its final destination. It rolled right down Big River's rail tracks. Fagen's crew immediately began removing it from the rail and into the plant. Fortunately, the boiler is now safely resting in place and startup will continue as planned.



Big River Resources

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